BR/VX Risk Disclosure Statement

Last updated on [January 18, 2026]

This Risk Disclosure Statement (“Risk Disclosure”) sets out material risks associated with accessing and using the BR/VX Digital Interface, including the platform interface, decentralized and non-custodial interface features, trading tools, wallet connection functionality, APIs, market data, community features, shared result tools and any related digital interfaces.

This Risk Disclosure should be read carefully and in full before accessing or using the Interface, connecting a wallet, initiating any transaction, submitting any trading-related instruction, using leverage, interacting with third-party infrastructure or relying on any information displayed through the Interface.

BR/VX provides access to trading-related interface features. BR/VX may facilitate the display of market information, connection of non-custodial wallets, submission of user instructions, access to execution-related tools and interaction with decentralized, blockchain-based or third-party infrastructure. BR/VX does not control the market, does not guarantee execution outcomes, does not guarantee liquidity, does not guarantee asset availability, does not guarantee transaction settlement, does not guarantee profitability and does not protect users from losses arising from their own trading decisions.

Trading in digital assets involves substantial risk. Trading with leverage, margin, perpetual contracts, derivatives or similar instruments involves a high degree of risk and may result in rapid, significant or total loss of funds.

You should not access or use the Interface for trading-related activity unless you understand the nature of the relevant risks and are able to bear the financial, legal, operational and technological consequences of such activity.

1. General Risk Acknowledgement

Digital asset markets are speculative, volatile, technologically complex and subject to heightened operational, legal, regulatory and liquidity risks.

Prices of digital assets may fluctuate materially within short periods of time. Market movements may be sudden, disorderly and disproportionate to observable information. Market conditions may deteriorate rapidly, particularly during periods of stress, low liquidity, network congestion, abnormal trading activity, macroeconomic events, regulatory developments or security incidents.

By using the Interface, you acknowledge that you are solely responsible for your own trading decisions, position sizing, leverage selection, collateral management, wallet security, transaction approvals, monitoring of positions, compliance with applicable laws and overall risk management.

BR/VX does not provide investment advice, financial advice, trading advice, portfolio management, legal advice, tax advice, accounting advice or any individualized assessment of suitability, appropriateness or risk tolerance.

The use of the Interface may result in loss of funds. Such loss may be partial or substantial. You should not commit funds to trading or transaction activity that you are not prepared to lose.

2. Execution Infrastructure and Technology Dependency Risk

BR/VX is designed to provide an execution-focused interface with the objective of supporting clear, timely and structured user interaction with market infrastructure. However, execution-related functionality in digital asset markets may depend on multiple layers of external technology, data, connectivity and decentralized infrastructure that are not fully controlled by BR/VX.

The quality, availability and continuity of execution-related functionality may be affected by failures, delays, inconsistencies or degraded performance across third-party information technology systems, infrastructure providers, data providers, blockchain networks, wallet providers, RPC providers, node operators, liquidity infrastructure, oracle systems, routing systems, hosting providers, content delivery networks, cybersecurity tools or other external technical components.

Such external technology dependencies may result in circumstances where:

- market data or pricing inputs are delayed, stale, incomplete or inconsistent;
- transaction status information is delayed or temporarily unavailable;
- third-party infrastructure does not transmit, route or process instructions as expected;
- blockchain network congestion delays confirmation or settlement;
- RPC providers, node providers or wallet providers experience latency, errors or outages;
- liquidity information is not updated in real time;
- external execution, routing or settlement infrastructure experiences degraded performance;
- security, compliance or infrastructure controls temporarily restrict access or processing;
- cumulative technology errors across external systems affect the timing, visibility or completion of user-submitted instructions.

In such circumstances, a user instruction may experience delay, technical failure, rejection by external infrastructure, blockchain-level failure, routing disruption, settlement delay, price deviation, partial processing or other execution-related impact.

BR/VX does not intentionally facilitate non-execution of user instructions. BR/VX's role is to provide access to an interface and related execution-supporting tools. However, BR/VX cannot guarantee that all external technology providers, decentralized systems, blockchain networks, liquidity sources, data feeds, wallets, nodes or infrastructure components will operate continuously, accurately or without interruption.

Execution-related risks may therefore arise not from the intended operation of the Interface, but from accumulated errors, delays, outages, inconsistencies or failures across the broader technology and market infrastructure on which digital asset transactions may depend.

Users should understand that the successful submission, routing, processing, confirmation or settlement of any instruction may depend on systems and providers outside BR/VX's direct control. BR/VX does not guarantee uninterrupted connectivity, continuous availability of third-party infrastructure, real-time accuracy of external data, transaction confirmation, settlement finality within any specific timeframe or execution on any particular terms.

Users remain responsible for monitoring their transactions, wallet activity, positions and risk exposure, especially during periods of market volatility, network congestion, infrastructure degradation or abnormal market conditions.

3. Market Risk

Market risk refers to the risk of loss arising from adverse movements in the price, volatility or market value of digital assets or related instruments.

Digital assets may be affected by factors including, but not limited to:

- changes in market sentiment;
- macroeconomic developments;
- regulatory announcements;
- token supply dynamics;
- protocol governance decisions;
- liquidity fragmentation;
- large holder activity;
- exchange listings or delistings;
- stablecoin depegging;
- hacking events or exploits;
- social media activity;
- misinformation;
- technical network conditions;
- market manipulation or abusive trading practices.

Market movements may be nonlinear and may exceed historical observations. Historical volatility, prior correlations and previous market behavior may not be reliable indicators of future market conditions.

4. Leverage, Margin and Collateral Risk

Where leverage, margin, derivatives, perpetual contracts or similar products are available through the Interface, such products involve elevated risk and may not be appropriate for all users.

Leverage amplifies both gains and losses. A relatively small adverse movement in market price may result in a disproportionately large loss, margin shortfall or liquidation.

You are responsible for understanding:

- initial margin requirements;
- maintenance margin requirements;
- collateral eligibility;
- leverage limits;
- position limits;
- liquidation parameters;
- funding rates;
- applicable fees;
- risk limits;
- collateral valuation;
- margin calls or automated liquidation mechanics;
- automatic deleveraging or similar mechanisms, where applicable.

You should not use leverage unless you fully understand its mechanics and are capable of bearing the risk of accelerated loss.

5. Liquidation Risk

Liquidation is a material risk in leveraged or margin-based trading.

A position may be reduced, closed or liquidated automatically if margin or collateral requirements are not satisfied. Liquidation may occur without prior notice and may occur rapidly during periods of high volatility, low liquidity, delayed price feeds, network congestion or market disruption.

Liquidation may result in:

- loss of posted collateral;
- forced closure of positions;
- execution at unfavorable prices;
- additional fees or costs;
- inability to re-establish a position;
- loss greater than anticipated in extreme conditions, where applicable.

Any liquidation price, warning, alert, margin indicator, collateral estimate or risk display shown through the Interface is indicative only and may not be accurate, complete, current or sufficient to prevent loss.

BR/VX does not guarantee that liquidation warnings, risk indicators, margin displays or alerts will be provided, accurate, timely or actionable.

6. Liquidity and Slippage Risk

Liquidity risk refers to the risk that a user may be unable to enter, modify or exit a position at the desired price, size or time.

Liquidity may be limited, fragmented, withdrawn or unavailable, particularly during volatile or stressed market conditions. Market depth displayed through the Interface may not represent executable liquidity at the time an instruction is submitted or processed.

Slippage may occur where execution takes place at a price different from the displayed, quoted, expected or intended price. Slippage may be significant and may increase due to:

- high volatility;
- low liquidity;
- large order size;
- delayed transaction inclusion;
- blockchain congestion;
- oracle updates;
- rapid price movement;
- market disruption;
- front-running or other transaction ordering effects;
- third-party infrastructure latency.

Displayed quotes, estimated outputs, expected prices and execution previews are not guarantees of final execution terms.

7. Data, Pricing and Interface Display Risk

Information displayed through the Interface may be delayed, incomplete, inaccurate, unavailable or inconsistent with information available from other sources.

Data may be sourced from public blockchains, decentralized protocols, third-party providers, APIs or other infrastructure outside BR/VX's control.

You should not rely exclusively on Interface displays when making trading, transaction or risk management decisions. BR/VX does not guarantee the accuracy, completeness, timeliness, continuity or suitability of any information displayed through the Interface.

8. Non-Custodial Wallet and Private Key Risk

You remain solely responsible for the security and control of your wallet, private keys, seed phrase, recovery phrase, passwords, devices, browser environment, wallet permissions and transaction approvals.

Losses may occur if you:

- lose access to your wallet;
- disclose your seed phrase or private key;
- approve a malicious transaction;
- sign an unintended message;
- grant excessive token permissions;
- connect to a malicious website;
- use compromised hardware or software;
- install malicious browser extensions;
- fail to revoke risky permissions;
- rely on fake support accounts or impersonators.

BR/VX will never request your private key, seed phrase, secret recovery phrase or wallet password.

Any loss arising from wallet compromise, user-side security failure, incorrect approval, malicious signature or loss of credentials may be irreversible.

9. Blockchain Network Risk

Public blockchain networks are decentralized systems outside BR/VX's control.

Transactions submitted to a blockchain may be irreversible. BR/VX cannot reverse, cancel, modify, conceal, remove or delete transactions recorded on public blockchain networks.

You are responsible for understanding the operational characteristics and risks of any blockchain network with which you interact.

10. Smart Contract and Protocol Risk

Where the Interface enables interaction with smart contracts, decentralized protocols or third-party systems, users are exposed to smart contract and protocol risk.

Audits, testing, prior operation, public reputation or third-party review do not eliminate smart contract or protocol risk.

11. Third-Party Infrastructure and Service Provider Risk

The Interface may depend on or interact with third-party infrastructure and service providers, including wallet providers, RPC providers, node providers, data providers, liquidity providers, execution infrastructure, oracle providers, blockchain analytics providers, security providers, hosting providers, communication tools and other independent systems.

BR/VX does not control independent third-party infrastructure and is not responsible for losses arising from the acts, omissions, failures, delays, security incidents or practices of such third parties.

12. Stablecoin and Reference Asset Risk

Stablecoins and other reference assets may not maintain their intended value.

A stablecoin may depeg or become illiquid due to factors including reserve concerns, issuer insolvency, redemption suspension, regulatory intervention, market panic, liquidity stress, technical failure, bridge failure or loss of market confidence.

Use of stablecoins does not eliminate market risk, issuer risk, liquidity risk, counterparty risk, operational risk or regulatory risk.

13. Fees, Funding and Transaction Cost Risk

Trading and transaction activity may involve costs that materially affect outcomes.

Fees and funding rates may change. Network fees may increase rapidly during periods of congestion. Costs may reduce returns, increase losses or render a strategy uneconomic.

You are responsible for understanding all applicable costs before entering into any transaction.

14. Technology, Availability and Operational Risk

Operational risk refers to the risk of loss resulting from failed or inadequate systems, processes, people, infrastructure, external events or technology dependencies.

The Interface may become unavailable, delayed, degraded or interrupted due to:

- maintenance;
- software defects;
- configuration errors;
- high traffic;
- infrastructure failures;

- cyberattacks;
- denial-of-service attacks;
- third-party outages;
- wallet provider issues;
- RPC provider issues;
- blockchain congestion;
- communication failures;
- device or browser issues;
- force majeure events.

Users may be unable to access the Interface, submit instructions, monitor positions, close positions, modify orders or respond to market movements during such periods.

BR/VX does not guarantee uninterrupted, timely, secure, accurate or error-free operation of the Interface.

15. Cybersecurity, Fraud and Financial Crime Risk

Digital asset environments are exposed to significant cybersecurity and financial crime risks.

You are responsible for verifying that you are accessing the official BR/VX Digital Interface and for applying appropriate security practices.

BR/VX is not responsible for losses caused by phishing, impersonation, malicious third-party interfaces, compromised user devices, unauthorized wallet approvals or user-side security failures.

16. Restricted Jurisdictions and Eligibility Risk

Access to the Interface may be restricted based on jurisdiction, sanctions status, user eligibility, legal requirements, internal risk controls, third-party provider limitations or product availability.

Users must not access or use the Interface if doing so is prohibited under applicable law or if they are a restricted person.

Use of VPNs, proxies, false location information, false identity information or other methods to bypass restrictions may result in denial of access, restriction of features or other measures.

17. Community, Social and Behavioral Risk

The Interface may include community features, shared result cards, trader profiles, rankings, leaderboards, comments, market commentary or other user-generated content.

Such content may be incomplete, selective, misleading, inaccurate, exaggerated or not independently verified.

A trader profile, leaderboard ranking, shared result card, PnL display, win rate, strategy example or community post does not constitute financial advice and does not evidence future profitability.

Users should not make trading decisions based solely on community content, social proof, peer behavior, rankings, reputational signals or perceived performance.

18. No Advice, Recommendation or Fiduciary Relationship

BR/VX does not provide investment advice, financial advice, legal advice, tax advice, accounting advice, trading advice, portfolio management, suitability assessment, appropriateness assessment or fiduciary services.

Nothing displayed through the Interface should be interpreted as:

- a recommendation to buy, sell, hold or trade any digital asset;
- a recommendation to use leverage;
- a recommendation to follow any trader or strategy;
- an offer or solicitation;
- individualized financial advice;
- investment research;
- portfolio management;
- legal advice;
- tax advice.

All trading and transaction decisions are made independently by the user.

19. Historical Performance and Forward-Looking Assumptions

Past performance is not indicative of future results.

Historical returns, backtests, win rates, rankings, PnL, shared result cards, strategy examples, trader profiles, market commentary or prior transaction outcomes should not be relied upon as indicators of future profitability, risk reduction or execution quality.

Strategies that performed successfully in one market environment may fail in another.

20. User Responsibility and Risk Governance

Before using the Interface, you should independently assess whether the relevant activity is appropriate for your financial situation, experience, objectives, legal position and risk tolerance.

You are responsible for:

- understanding the product or feature used;
- understanding the asset involved;
- understanding leverage and liquidation mechanics;
- understanding collateral and margin requirements;
- understanding transaction costs and fees;
- securing your wallet and devices;
- reviewing each transaction before signing;
- monitoring open positions;
- understanding blockchain network risks;
- maintaining sufficient financial resources to bear potential losses.

If you do not understand a product, asset, feature, transaction or risk, you should not use it.

21. Role and Limitations

BR/VX aims to provide a clear, serious and execution-focused interface for users who understand the risks of digital asset markets.

A well-designed interface may reduce operational friction and improve clarity. It cannot eliminate market risk, liquidity risk, leverage risk, execution infrastructure risk, smart contract risk, blockchain risk, regulatory risk or user error.

BR/VX does not guarantee that use of the Interface will result in better trading outcomes, reduced losses, improved profitability or successful execution.

Execution discipline may support process quality. It does not alter the fundamental risk profile of trading.

22. Risk Acceptance

By accessing or using the Interface, you acknowledge and agree that:

- you have read and understood this Risk Disclosure;
- trading digital assets involves significant risk;
- use of leverage may result in rapid and substantial loss;
- liquidation may occur without prior notice;
- market data and interface displays may be inaccurate, delayed or unavailable;

- execution may be affected by failures, delays, outages, inconsistencies or degraded performance across external technology, data, blockchain, liquidity or infrastructure providers;
- blockchain transactions may be irreversible;
- public blockchain networks and third-party infrastructure are outside BR/VX's control;
- BR/VX does not guarantee profit, liquidity, execution price, settlement, availability or loss prevention;
- you are solely responsible for your trading decisions and risk management;
- you are able to bear the risks associated with using the Interface.

If you do not understand or accept these risks, you should not use the Interface.

23. Contact

If you have questions about this Risk Disclosure, contact:

Support: [support@brvx.com]